



# 2023 SCHOOL FIRST ANNUAL FINANCIAL MANAGEMENT REPORT

# Overview

## **TEA produces an annual financial accountability rating for each LEA**

- Financial Integrity Rating System of Texas (FIRST)
- Districts compile data on Board and Superintendent reimbursements, gifts, business transactions, and outside compensation, if any.

**Districts combine the above into an annual financial management report and disclose via public hearing.**

# School FIRST Background

## Measures districts' financial performance

- Primary goal is to improve districts' financial management
- Encourages resource allocation to direct instructional purposes
- Districts must compare current versus prior year performance
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# Statewide 2023 FIRST Rating Results

2023 FIRST Rating	Point Range	District Count	Percent of Total	Enrollment	Percent of Total
A = Superior	90-100	919	90.28%	4,745,173	94.46%
B = Above Standard Achievement	80-89	50	4.91%	152,423	3.03%
C = Meets Standard Achievement	70-79	41	4.03%	119,974	2.39%
F = Substandard Achievement	<70	8	0.73%	5,781	0.12%
Total		1,018	100.00%	5,023,351	100.00%

# Dallas ISD's 2023 FIRST Rating

- 12<sup>th</sup> consecutive year to achieve top rating
- **Score of 95** of possible 100 points (last year scored 96)
- Passed all critical and ceiling indicators
- Scored the maximum (T)-1.5 (A9/LBody <<A( 1 TftS6A9/L7.3768 TS/..<A( 1 TO

# 2023 Indicators & Result

Indicator	2022	2023
1. Was the annual financial report (AFR) submitted to TEA within 180 days of fiscal year end?	Yes	Yes
2. Was there an unmodified opinion in the AFR on the financial statements?	Yes	Yes
3. Was the district compliant with the payment terms of all debt agreements at fiscal year end?	Yes	Yes
4. Did the district make timely payments to TRS, TWC, IRS, and other government agencies?	Yes	Yes*

\*Ceiling failed

# 2023 Indicators & Result

Indicator	2022	2023
5. This indicator was not evaluated.	Not Scored	Not Scored
6. Was the average change in assigned and unassigned fund balances over 3 years less than a 25% decrease, or did the current years assigned and unassigned fund balances exceed 75 days of operational expenditures?	Pass	Pass



# 2023 Indicators & Result

Indicator	2022	2023
7. Was the number of days of cash on hand and current investments in the general fund sufficient for the school district to cover operating expenditures (excluding facilities acquisition and construction)?	10 pts.	10 pts.
8. Was the ratio of current assets to current liabilities sufficient to cover short-term debt?	10 pts.	10 pts.
9. Did general fund revenues equal or exceed expenditures, excluding facilities acquisition and construction?	10 pts.	10 pts.
10. This indicator was not evaluated.	10 pts.	10 pts.



# 2023 Indicators & Result

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Indicator	2022	2023
18. Did the external independent auditor indicate the AFR was free of any instance of material noncompliance for grants, contracts, and laws related to local, state, or federal funds?	10 pts.	10 pts.

# Public Information Portal

- Additional information on Dallas ISD Public Information Portal at <http://www.dallasisd.org/pip>

**Annual Financial Management Reports**

**Annual Comprehensive Financial Reports**

**Adopted Budgets**

**District Check Registers**

# OTHER REQUIRED DISCLOSURES

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# Required Disclosures for FY22

- The current Superintendent's contract

Available on the District's website at

<https://www.dallasisd.org/Page/81724>

- Compensation/fees received by Superintendent Hinojosa for consulting / personal services from an outside entity in FY22

None reported

# Required Disclosures for FY22

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# FY22 Reimbursements & Payments On-Behalf

Reimbursements paid to, and amounts paid on behalf of, Board members and Superintendent Hinojosa during FY22 included:

Description	District 1 Flores	District 2 Marshall	District 3 Micciche	District 4 White	District 4 Garcia	District 5 Johnson	District 6 Foreman	District 7 Mackey	District 8 Carreon	District 9 Henry		
Meals	-	-	-	-	-	-	-	-	-	-	-	-
Lodging	-	-	-	-	1,031	-	379	499	-	1,137	-	7,206
Transportation	867	-	Motor Fuel, 135	-	1,169	-	-	-	-	-	-	-
Motor Fuel	-	-	-	-	-	-	-	-	-	-	-	-

# THANK YOU

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Questions?

# 2023 SCHOOL FIRST PERFORMANCE